Coverage Proposal

Prepared July 24, 2026

Dear Kestrel Custom Millwork LLC,

Thank you for the opportunity to serve your business. We are pleased to present the following coverage summary for your review. Should you have any questions or wish to discuss your options, please contact your agent.

Commercial Property and General Liability

CARRIER	Alder National
POLICY TERM	08/01/2026 – 08/01/2027

Coverage	Limit
General liability – each occurrence	$1,000,000
Products & completed operations – aggregate	$2,000,000
Blanket additional insured – ongoing & completed operations	Included
Buildings and business personal property	$2,150,000
Premium:	$18,940.00

Considerations

Storage building covered on Basic Form at actual cash value

Your application requested Special Form and replacement cost coverage for all scheduled buildings. The quotes received place the storage building on Basic Form at actual cash value. Basic Form covers a narrower set of causes of loss, and actual cash value may reduce the amount paid after a covered loss because depreciation may be deducted.

The insured acknowledges the consideration above and authorizes binding.

This review compared the expiring policy, the application, and the quotes obtained; it is not exhaustive. The policy as issued governs.

AUTHORIZED REPRESENTATIVE

DATE